

## **Treasurer's comments regarding the accounts 2024**

### Preliminary remarks

Detailed figures are shown in the annex to this report.

The accounts are kept on 2 separate platforms:

- The first, a XL-sheet has been in use since 2002 containing all individual records “in” and “out”. The figures I’m presenting during the GA come from this first source.
- The second, called CIEL (an accounting software) has been adopted as a requirement by CIPS and is solely used to transmit the figures to CIPS in the format they require to integrate all FIPS accounts into the CIPS account which is presented during the congress.

The accounts 2024 consists of 96 records “in” and “out”.

FIPS-Mouche has just 2 bank current accounts, 1 in Euro, 1 in US dollars. The Euro account is the one most used. The is very clear from the shown table. There is no cash register.

### Income

The organisers of the 2024 championships have all paid the invoices that have been sent. These invoices are related to the registration fee that needs to be paid. They also include cost for scoresheet papers provided by FIPS-Mouche and gauges.

The Cortland sponsorship was received directly into our Euro account. The 10.000 USD converted to 9185,31 Euro.

Bosnia paid the registration fee that was still due from the 2023 Youth championship.

### Expenditure

Most of the cost related to the championships are due to travel by the board members and the fees for the international supervisors. In 2024 each international supervisor received a lump sum of 300 euro per championship he/she attended.

The FIPS-Mouche website was further developed in 2024 to accommodate the championships websites. This is a cost that the organisers no longer need to cover as all championship related issues will be settled thru our website. As of 2025 a lump sum of 2500 Euro (500 Euro per championship) will be paid to the FIPS-Mouche website developer to cover the related costs. FIPS-Mouche will partially recuperate this money thru the increase of the fee per registrant from 25 to 30 Euro. (see change in competition rules)

The amount for office cost is quite substantial due to the acquisition of the preprinted score cards. Unused score cards are part of the stock, the ones used have been invoiced to the organiser of each championship. There was a double booking of one of the invoices, hence debtor 2 shown.

The costs related to the congress are quite substantial for just 2 board members physically participating in Cape town. The mentioned figure covers travel and registration costs.

Masters and Ladies championships were combined and hosted by Czech Republic. This is beneficial, not only for the organiser, but also for our federation saving a significant amount of money as travel costs are thus limited.

Outstanding debts (5600 Euro) that were still open from the 2023 Youth championship in Bosnia were paid.

The exchange rate USD / Euro was beneficial for our federation.

Stock figure went down overall due to use of medals, pins, gauges, badges, caps , ...etc. The unused score sheets are now part of the stock.

## Result

Final figure at end of 2023 : € **143.170,49**

Final figure at end of 2024 : € **142.795,35**



# Accounts 2024

		€ Current	\$ Current
Balance	Balance from 2023	<b>€ 111.397,03</b>	<b>\$ 29.527,88</b>
Income	CIPS Treasurer	€ 15.400,00	
	Euro current year	€ 2.852,50	
	Ladies current year	€ 1.375,00	
	Masters current year	€ 2.290,00	
	World current year	€ 3.515,50	
	Youth current year	€ 11.610,31	
	Youth Y-1	€ 2.475,00	
Income total		<b>€ 39.518,31</b>	<b>\$ -</b>
Expenditure	Bank fee	€ -112,00	\$ -21,55
	Congress	€ -4.033,00	
	Euro current year	€ -3.307,79	
	Ladies current year	€ -1.400,00	
	Ladies Y+1	€ -456,97	
	Masters current year	€ -1.320,00	
	Masters Y+1	€ -197,20	
	Medals & salvers	€ -1.125,59	
	Meetings	€ -2.528,60	
	office	€ -1.266,52	
	website	€ -5.607,70	
	World current year	€ -3.794,00	
	Youth current year	€ -12.283,50	
	Youth Y+1	€ -469,85	
	Youth Y+2	€ -476,68	
	Youth Y-1	€ -5.600,00	
Expenditure total		<b>€ -43.979,40</b>	<b>\$ -21,55</b>
Surplus/ benefit		<b>€ -4.461,09</b>	<b>\$ -21,55</b>
Balance	31/12/2024	<b>€ 106.935,94</b>	<b>\$ 29.506,33</b>
			<b>€ 28.355,58</b>
	Financial assets on 31/12/2024		<b>€ 135.291,52</b>
	Debtor 1	€ 476,68	
	Debtor 2	€ 356,48	
	Creditors	€ -	
	Stock	€ 6.670,67	
	Overall assets	<b>€ 142.795,35</b>	