[Report by the treasurer on the 2021 accounts](file:///C:\\Users\\Gebruiker\\OneDrive\\FIPS-Mouche\\Boekhouding\\2021\\accounts%202021.pdf)

I want first of all to bid my excuses for not being physically present at the GA.

The report is the classic presentation known to you and has been used for many years. The two columns show the resumé of the movements on our two bank accounts. We don’t have a cash kitty, everything is done thru the bank accounts.

In 2021 FIPS-Mouche staged 2 championships ( World’s in FINLAND and Masters in CZECH REPUBLIC), inspection were made for the 2022 world’s, masters and youth championship. As the Euro and Ladies championship were deferred from 2020 there was requirement for an inspection in NOR. This inspection took place in 2019.

**Income**

In light of the extra costs for the organisers of the 2021 championships due to the corona pandemic the board decided to omit the obligation to pay the 25 Euro fee for each registrant for these championships.

The CIPS contribution of 10.000 euro covers 2 years (2020 and 2021) as the CIPS members also had to pay just single fee covering both years.

Two board members received some reimbursements for cancelled flight which were correctly returned to our account.

Some gauges were sold. FIPS-Mouche takes a zero profit on these transactions.

**Expenditure**

Main cost are related to the travel to the championships, the inspection and the attendance of the CIPS Congress and our general assembly.

The website development and domain hosting also is quite an substantial amount.

**Stocks , debtors , creditors**

A detailed inventory was made of our currently available badges, gauges, shirts, caps, medals, …etc.

The current total value of the stocks comes to a figure of 7466.09 Euro as mentioned in the table.

The debtor amount of 849.69 Euro is related to available vouchers for cancelled flights with Iberian airlines . These tickets were booked for the congress in Mexico , which was cancelled due to the pandemic.

The debtor amount of 4700 Euro is related to CIPS contributions 2021 still to be received. The transfer of these funds has happened meanwhile and is now on our current account.

**Result**

The balance is positive with an surplus of approximately 3000 Euro on the bank accounts.

Value of stocks going down by 2149.70 Euro to the amount mentioned above.

The total financial assets amount was positively influenced as a result of a stronger Euro against the US dollar.

**The FIPS-Mouche board asked the approval of this report .**